



PULPWOOD PRICES IN THE SOUTHEAST, 1963-1968

Abstract. -- Mills in the Southeast paid record prices for pulpwood in 1968; however, price increases were below the previous 4-year average. Prices paid in 1968 averaged \$19.85 per cord for pine bolts, \$15.60 per cord for hardwood bolts, \$8.10 per ton for pine chips, and \$6.30 per ton for hardwood chips.

Record prices were paid for pine bolts in 1968; however, the 3.1-percent annual price increase between 1967 and 1968 is substantially below the average annual 4.1-percent price increase over the 4 preceding years. Although hardwood prices had shown an average annual increase of 3.9 percent for the previous 4-

year period, there was only a slight increase between 1967 and 1968.

From 1963 to 1968, average prices paid for pine bolts increased from \$16.55 to \$19.85 per cord, or 20 percent. Over this same period, average prices paid for hardwood bolts increased from \$13.45 to \$15.60 per cord, or 16 percent (table 1).

Table 1. -- Average prices for pulpwood in the Southeast, 1963-1968¹
(Dollars per standard cord, including bark)

Year	Pine			Hardwood		
	Rail & yard wood ²	Truck wood ³	All wood ⁴	Rail & yard wood ²	Truck wood ³	All wood ⁴
1963	16.20	17.40	16.55	12.90	14.05	13.45
1964	16.50	18.05	17.00	13.15	14.05	13.60
1965	17.20	18.60	17.65	13.90	15.00	14.35
1966	18.35	19.70	18.80	14.55	15.45	14.90
1967	18.85	20.05	19.25	15.05	16.15	15.55
1968	19.25	21.00	19.85	15.05	16.35	15.60

¹Prices are rounded to nearest 5 cents.

²F.o.b. railroad at spur or siding or delivered to mechanized pulpwood yard other than millyard.

³Delivered to pulpmill.

⁴Weighted average of all pricing points.

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Pine and hardwood chips reached record highs in average prices paid per ton of green chips--\$8.10 and \$6.30, respectively--and percentage of total wood receipts, 18 percent (table 2). Although prices paid per ton of green pine and hardwood chips increased during the past year, they were below the average annual increase over the previous 4-year period.

Table 2. --Average prices for green chips in the Southeast, 1963-1968¹
(Dollars per ton)

Year	Pine	Hardwood
1963	6.60	5.00
1964	6.50	5.25
1965	6.65	5.55
1966	7.30	5.90
1967	7.80	6.20
1968	8.10	6.30

¹Prices rounded to the nearest 5 cents.

Approximately one-third of the pine and hardwood bolts were trucked directly to the mill, and the remaining two-thirds were received at outlying woodyards and rail sidings (table 3). These proportions have remained fairly stable since 1963.

The 1968 price estimates are based on reports covering 78 percent of all rough pulpwood purchased in Florida, Georgia, North Carolina, South Carolina, and Virginia. Based on these average prices and 1968 volume receipts, southeastern pulp-mills paid over \$361 million for wood in 1968, an increase of some \$16 million over 1967.

In prior reports, average prices paid for wood delivered to outlying mechanized woodyards were reported separately from prices paid for wood received at outlying rail sidings. Because the amount of wood loaded at rail sidings has declined to only about 10 percent of total receipts, and because of the apparent difficulty some of the companies have in keeping separate records of this wood, this separation is being discontinued in the annual price report.

Table 3. --Rough pulpwood receipts in the Southeast by points of delivery, 1963-1968¹

Year	Pine		Hardwood		All species	
	Rail sidings and woodyards	Mill-yards	Rail sidings and woodyards	Mill-yards	Rail sidings and woodyards	Mill-yards
----- Percent of total -----						
1963	69	31	50	50	65	35
1964	68	32	53	47	65	35
1965	67	33	55	45	65	35
1966	69	31	59	41	67	33
1967	65	35	55	45	63	37
1968	65	35	58	42	64	36

¹Based on reports from mills which collectively received about 72 percent of total rough pulpwood receipts in the Southeast.

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